

Sustainable Procurement Policy

In current business operations, we are facing several major challenges such as the depletion of natural resources, climate change, pollution, and ecosystem degradation. These issues stem from population growth and irresponsible use of natural resources, lacking social and environmental accountability which, impact quality of life and the ability to coexist.

Mitr Phol Group is committed to building a sustainably growing business based on good corporate governance and responsibility toward the environment and society throughout the business operations. To ensure that all parties in the value chain contribute to reducing social and environmental impacts, the Group has established a Sustainable Procurement Policy. This policy aligns business practices with Mitr Phol's sustainability development policy, as well as with business ethics, applicable laws, and relevant regulations. It also aims to enhance competitiveness and support partners / suppliers in growing sustainably together.

Scope

This policy applies to Mitr Phol Group's own operations, tier-1 suppliers, and to encourage non-tier-1 suppliers.

The following guidelines shall apply:

1. Conduct procurement to maximize benefits throughout the life cycle by considering economic, social, and environmental aspects, in alignment with the organization's philosophy and principles of good governance.
2. Select partners / suppliers through a systematic, fair, and transparent process with strict controls, and support those who conduct business ethically and responsibly toward society and the environment. Exercise caution when engaging in transactions with individuals or entities with suggestive behavior of misconduct or illegal activities.

3. Require partners / suppliers to comply with the Supplier Code of Conduct and adhere to the Human Rights Policy, respecting universal human rights and treating employees fairly and equally.
4. Strictly comply with safety, occupational health, and environmental policies and regulations.
5. Prioritize the procurement of environmentally friendly products and services, and promote the selection of partners who have the least environmental impact throughout the product life cycle. This includes purchasing products certified with eco-labels or those that meet environmental standards. Additionally, uphold ethical business practices throughout the entire supply chain.
6. Encourage partners / suppliers in the development of technologies that promote energy efficiency and the use of renewable energy, while reducing pollution. This should be integrated with comprehensive management practices to ensure the ability to deliver high-quality, safe, and environmentally friendly products and services.
7. Promote local employment and create career development opportunities to improve the quality of life in communities.
8. Conduct business with consideration for community and social impacts and actively participate in community and social development where appropriate.
9. Enhance the knowledge and capabilities of employees and partners / suppliers while maintaining strong relationships to foster long-term mutual growth.

Mr. Buntoeng Vongkusolkrit

Chairman of Mitr Phol Group